

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended June 30, 2015

CLUBINE AND RETTELE, CHARTERED
CERTIFIED PUBLIC ACCOUNTANTS
Salina, Kansas

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended June 30, 2015

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INDEPENDENT AUDITORS' REPORT



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To the Board of Education
Unified School District No. 458
Basehor, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 458, Basehor, Kansas, as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 458 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 458, as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 458, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2015 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements – agency funds, and summary of receipts, expenditures, and unencumbered cash – District activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2015 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2015 basic financial statement. The June 30, 2015 information has been subjected to the auditing procedures applied in the audit of the June 30, 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2015 basic financial statement or to the June 30, 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2015 basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2014 basic financial statement upon which we rendered an unmodified opinion dated August 19, 2014. The June 30, 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2014 basic financial statement. The June 30, 2014 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2014 basic financial statement or to the June 30, 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2014 comparative information is fairly stated in all material respects in relation to the June 30, 2014 basic financial statement as a whole, on the basis of accounting described in Note 2.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2015, on our consideration of Unified School District No. 458's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 458's internal control over financial reporting and compliance.

Clubine and Rettele, Chartered

Clubine and Rettele, Chartered

Salina, Kansas
September 23, 2015



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Unified School District No. 458
Basehor, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statement of Unified School District No. 458 as of and for the year ended June 30, 2015, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated September 23, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered Unified School District No. 458's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 458's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 458's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2015-1 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District No. 458's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Clubine and Rettele, Chartered

Clubine and Rettele, Chartered

Salina, Kansas

September 23, 2015



Certified Public Accountants



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133

To the Board of Education
Unified School District No. 458
Basehor, Kansas

Report on Compliance for Each Major Federal Program

We have audited Unified School District No. 458's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with OMB Circular A-133.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal controls over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for purpose of expressing an opinion on the effectiveness of internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statement of Unified School District No. 458 as of and for the year ended June 30, 2015, and have issued our report thereon dated September 23, 2015, which contained an unmodified opinion on that financial statement. Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Clubine & Rettele, Chartered

Clubine and Rettele, Chartered

Salina, Kansas

September 23, 2015

Unified School District No. 458

Statement 1

Basehor, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	\$ -	\$ 12,624,239.96	\$ 12,624,239.96	\$ -	\$ 8,933.57	\$ 8,933.57
Supplemental General	175,884.00	3,703,709.22	3,879,593.22	-	27,733.81	27,733.81
Special Purpose Funds						
At Risk	-	850,000.00	850,000.00	-	-	-
Bilingual Education	961.48	30,000.00	30,054.30	907.18	-	907.18
Virtual Education	35,619.85	942,990.00	968,430.10	10,179.75	-	10,179.75
Capital Outlay	816,668.29	1,353,476.80	1,226,734.85	943,410.24	32,245.00	975,655.24
Driver Training	24,888.38	-	17,869.45	7,018.93	-	7,018.93
Food Service	96,219.81	934,299.22	885,278.20	145,240.83	-	145,240.83
Professional Development	50,750.29	-	480.00	50,270.29	-	50,270.29
Parent Education	12,002.72	76,187.47	75,039.57	13,150.62	-	13,150.62
Special Education	459,624.48	1,165,897.69	1,223,249.85	402,272.32	11,177.07	413,449.39
Special Education Cooperative	-	5,344,427.44	5,154,656.10	189,771.34	10,597.20	200,368.54
Vocational Education	53,295.71	155,000.00	196,379.45	11,916.26	-	11,916.26
KPERS Special Retirement	-	1,142,963.49	1,142,963.49	-	-	-
Contingency Reserve	1,090,597.65	-	140,000.00	950,597.65	-	950,597.65
Student Material Revolving	186,707.64	228,948.97	108,855.19	306,801.42	3,913.00	310,714.42
Title I	-	108,977.00	108,977.00	-	-	-
Title II	-	26,809.00	26,809.00	-	-	-
District Activity Funds	71,154.24	850,632.09	838,941.97	82,844.36	-	82,844.36
Bond and Interest Funds						
Bond and Interest	2,713,063.47	4,565,158.63	3,756,303.76	3,521,918.34	-	3,521,918.34
Special Assessment	17,386.24	20,175.84	19,618.63	17,943.45	-	17,943.45
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,804,824.25</u>	<u>\$ 34,123,892.82</u>	<u>\$ 33,274,474.09</u>	<u>\$ 6,654,242.98</u>	<u>\$ 94,599.65</u>	<u>\$ 6,748,842.63</u>

Composition of Cash:

Checking Accounts	\$ 6,885,209.25
Agency Funds per Schedule 3	(136,366.62)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 6,748,842.63</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 1 Reporting Entity

Unified School District No. 458 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

Note 2 Basis of Accounting

Regulatory Basis of Accounting. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2015:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for a specified purpose.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - Used to report assets held by the municipality in a purely custodial capacity.

Departure from Accounting Principles Generally Accepted in the United States of America. The basis accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 458

Basehor, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)

JUNE 30, 2015

Note 3 Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The KPERS Special Retirement Fund was amended for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, permanent funds, and the following special purpose funds:

Contingency Reserve Fund	Title I Fund	Student Material Revolving Fund
District Activity Funds	Title II Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2015

Note 4 Deposits and Investments (Cont.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2015.

Deposits. At June 30, 2015, the District's carrying amount of deposits was \$6,885,209.25 and the bank balance was \$8,245,889.21. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by federal depository insurance, \$7,352,836.31 was collateralized with securities held by the pledging financial institutions agents in the District's name, and \$393,052.90 remained unsecured at June 30, 2015.

Note 5 In-Substance Receipt in Transit

The District received \$912,590.00 subsequent to June 30, 2015, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015. Of this receipt, \$840,394.00 was for General Fund State Aid and \$72,196.00 for Supplemental General Fund State Aid.

Note 6 Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund	K.S.A. 72-6428	\$ 850,000.00
General Fund	Special Education Fund	K.S.A. 72-6428	1,635,178.00
General Fund	Food Service Fund	K.S.A. 72-6428	15,000.00
General Fund	Bilingual Education Fund	K.S.A. 72-6428	30,000.00
General Fund	Virtual Education Fund	K.S.A. 72-6428	238,857.00
General Fund	Vocational Education Fund	K.S.A. 72-6428	50,000.00
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6433	25,000.00
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	939,246.69
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	105,000.00
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-6433	704,133.00
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	400.00

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2015

Note 7 Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49, 210 establish the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Effective January 1, 2015, Tier I member-employee contribution rate changed to 6% of covered salary. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability. The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. As of June 30, 2015, the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$12,222,284 as of June 30, 2015. The complete actuarial valuation report including all actuarial assumptions and methods is publicly available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Note 8 Termination Benefits

The Board of Education implemented a 3-tiered early retirement program, effective July 1, 2009. This program is to reward certified and classified employees for long term service to the District, as well as to facilitate the timely retirement of employees to maintain a high level of staff competencies. Tier one and tier two require employees to have at least 15 years of service to the District. Tier three provides an annuity plan for employees not eligible for tier one or tier two. Payments to participants under tier one were \$24,849.84 and payments to participants under tier two were \$25,686.90 for the fiscal year ended June 30, 2015. There were no payments to participants under tier three. For an in-depth understanding, the policy in its entirety should be reviewed.

Note 9 Compensated Absences

The District provides sick leave for certified and classified personnel. Certified employees earn sick leave at the rate of ten days of leave each school year, or eleven days each year after five years of service with the District. Once a professional employee has accrued 90 sick days, they may opt to sell back any of their unused leave, up to a maximum of 11 days. They will be compensated at half of the current rate of substitute pay per day. If the employee is eligible for KPERS retirement and leaves employment of the District, they will be entitled to compensation for accumulated sick leave at the rate of substitute pay per day up to a maximum of 120 days. Classified employees earn sick leave at the rate of one day per month. After five years of continual service, the employee will receive one additional day. Classified employees will receive payment for up to 45 days of the 90 day maximum accumulated sick leave. The employee must have a minimum of 15 years of accumulated employment with the District, and qualify for KPERS retirement. The rate of pay is at the employee's regular daily rate.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2015

Note 9 Compensated Absences (Cont.)

Vacation leave is provided to classified employees based on years of continual employment, up to a maximum accumulation of 40 days. Leave is earned at the following rates:

Years of Service	Vacation Days Earned Per Year
0-5 Years	10 days
6 Years	11 days
7 Years	12 days
8 Years	13 days
9 Years	14 days
10 Years and Over	15 days

The District had a leave liability of \$1,496,397.80 for the year ended June 30, 2015.

Note 10 Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2015 through September 23, 2015. The aforementioned date represents the date the financial statement was available to be issued.

The District had an unsecured amount of deposits at June 30, 2015 in the amount of \$393,052.90. The District obtained additional collateral of pledged securities during July 2015 which properly secured all deposits held in the banks.

The District entered into a lease purchase agreement on July 5, 2015 for Apple computer equipment in the amount of \$754,458.00 with an interest rate of 2.15%. The following is a payment schedule for this lease.

Payment Date	Payment Amount	Interest	Principal
7/5/2015	\$ 377,229.00	\$ -	\$ 377,229.00
3/5/2016	98,732.59	5,406.95	93,325.64
3/5/2017	98,732.59	6,103.92	92,628.67
3/5/2018	98,732.59	4,112.41	94,620.18
3/5/2019	98,732.59	2,078.07	96,654.51
	<u>\$ 772,159.36</u>	<u>\$ 17,701.35</u>	<u>\$ 754,458.00</u>

Note 11 Special Education Cooperative

The District entered in to a cooperative agreement with Unified School District No. 464 Tonganoxie to provide special education services. The cooperative was formed pursuant to K.S.A. 72-968 *et. seq.* and Unified School District No. 458 is the sponsoring district. The 2014-15 school year was the first year the cooperative agreement took effect.

The sponsoring district applies for all federal aid and each participating district applies for state aid for special education services. Each district is financially responsible for the salary and wages of their own employees associated with special education services and both districts share in the administrative and overhead costs agreed upon from the approved budget.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2015

Note 12 Refunding Bonds

On June 4, 2015, the District issued a General Obligation Refunding and Improvement Bond Series 2015 for \$19,615,000.00 with interest rates ranging from 2.00% to 5.00%. This bond refunded \$3,630,000.00 of General Obligation Refunding Bond Series 2005. This transaction resulted in a present value economic gain of \$135,078.51.

UNIFIED SCHOOL DISTRICT NO. 458

NOTES TO FINANCIAL STATEMENT (Cont.)

June 30, 2015

Note 13 - Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2015, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2005	2.25 to 4.50%	5/3/2005	13,680,000.00	9/1/2017	\$ 6,730,000.00	\$ -	\$ 5,120,000.00	\$ 1,610,000.00	\$ 265,600.00
Series 2007	4.25 to 5.00%	3/1/2008	15,000,000.00	9/1/2028	6,025,000.00	-	175,000.00	5,850,000.00	264,778.75
Series 2008A	3.75 to 5.10%	11/1/2008	10,000,000.00	9/1/2019	1,565,000.00	-	125,000.00	1,440,000.00	64,746.25
Series 2009A	2.50 to 5.25%	2/25/2009	10,000,000.00	9/1/2024	3,895,000.00	-	100,000.00	3,795,000.00	143,181.26
Series 2009C	3.00 to 5.00%	12/23/2009	4,900,000.00	9/1/2026	3,355,000.00	-	-	3,355,000.00	131,012.50
Series 2012	2.00 to 3.50%	12/20/2012	9,250,000.00	9/1/2029	9,070,000.00	-	100,000.00	8,970,000.00	266,200.00
Series 2013	2.00 to 3.50%	3/21/2013	9,995,000.00	9/1/2030	9,920,000.00	-	120,000.00	9,800,000.00	295,850.00
Series 2014	2.00 to 3.50%	6/19/2014	9,745,000.00	9/1/2027	9,745,000.00	-	-	9,745,000.00	214,935.00
Series 2015	2.00 to 5.00%	6/4/2015	19,615,000.00	9/1/1930	-	19,615,000.00	-	19,615,000.00	-
Total General Obligation Bonds					<u>50,305,000.00</u>	<u>19,615,000.00</u>	<u>5,740,000.00</u>	<u>64,180,000.00</u>	<u>1,646,303.76</u>
City of Basehor Assessment									
Special Assessment	2.00%	7/21/2012	241,022.98	7/1/2032	<u>296,708.11</u>	<u>-</u>	<u>13,980.02</u>	<u>282,728.09</u>	<u>5,637.45</u>
Capital Leases Payable									
Cert. of Participation 2012	2.00%	4/3/2012	695,000.00	7/1/2019	<u>435,000.00</u>	<u>-</u>	<u>90,000.00</u>	<u>345,000.00</u>	<u>8,700.00</u>
Total Contractual Indebtedness					<u>\$ 51,036,708.11</u>	<u>\$ 19,615,000.00</u>	<u>\$ 5,843,980.02</u>	<u>\$ 64,807,728.09</u>	<u>\$ 1,660,641.21</u>

UNIFIED SCHOOL DISTRICT NO. 458

NOTES TO FINANCIAL STATEMENT (Cont.)

June 30, 2015

Note 13 - Long-Term Debt (Cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2016	2017	2018	2019	2020	2021-2025	2026-2030	2031-2034	Total
Principal:									
General Obligation Bonds									
Series 2005	\$ 1,610,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,610,000.00
Series 2007	245,000.00	325,000.00	410,000.00	510,000.00	615,000.00	-	3,745,000.00	-	5,850,000.00
Series 2008A	175,000.00	225,000.00	275,000.00	350,000.00	415,000.00	-	-	-	1,440,000.00
Series 2009A	150,000.00	200,000.00	350,000.00	350,000.00	415,000.00	2,330,000.00	-	-	3,795,000.00
Series 2009C	230,000.00	235,000.00	245,000.00	250,000.00	260,000.00	1,460,000.00	675,000.00	-	3,355,000.00
Series 2012	100,000.00	120,000.00	115,000.00	115,000.00	120,000.00	630,000.00	7,770,000.00	-	8,970,000.00
Series 2013	125,000.00	125,000.00	130,000.00	130,000.00	135,000.00	4,000,000.00	4,760,000.00	395,000.00	9,800,000.00
Series 2014	225,000.00	85,000.00	85,000.00	90,000.00	90,000.00	5,440,000.00	3,730,000.00	-	9,745,000.00
Series 2015	-	1,745,000.00	1,870,000.00	1,500,000.00	1,385,000.00	5,495,000.00	2,860,000.00	4,760,000.00	19,615,000.00
City of Basehor Assessment									
Special Assessment	14,245.64	14,516.30	14,792.11	15,073.16	15,359.55	81,287.72	89,309.14	38,144.47	282,728.09
Capital Leases Payable									
Cert. of Participation 2012	85,000.00	85,000.00	90,000.00	85,000.00	-	-	-	-	345,000.00
Total Principal	<u>2,959,245.64</u>	<u>3,159,516.30</u>	<u>3,584,792.11</u>	<u>3,395,073.16</u>	<u>3,450,359.55</u>	<u>19,436,287.72</u>	<u>23,629,309.14</u>	<u>5,193,144.47</u>	<u>64,807,728.09</u>
Interest:									
General Obligation Bonds									
Series 2005	117,900.00	-	-	-	-	-	-	-	117,900.00
Series 2007	255,853.75	243,741.25	227,610.00	206,910.00	181,597.50	838,800.00	382,905.00	-	2,337,417.50
Series 2008A	58,990.00	50,965.00	40,508.75	26,877.50	9,545.00	-	-	-	186,886.25
Series 2009A	140,056.26	135,431.26	127,431.26	116,931.26	104,418.76	232,246.91	-	-	856,515.71
Series 2009C	127,562.50	120,587.50	112,775.00	103,800.00	94,237.50	302,062.50	29,006.25	-	890,031.25
Series 2012	264,200.00	262,000.00	259,650.00	257,350.00	255,000.00	1,235,400.00	842,550.00	-	3,376,150.00
Series 2013	293,400.00	290,900.00	288,350.00	285,750.00	282,425.00	1,149,250.00	313,462.50	6,912.50	2,910,450.00
Series 2014	304,800.00	301,700.00	300,000.00	297,800.00	295,100.00	1,101,550.00	264,075.00	-	2,865,025.00
Series 2015	600,750.00	792,550.00	756,400.00	700,200.00	628,075.00	2,227,575.00	1,428,800.00	95,200.00	7,229,550.00
City of Basehor Assessment									
Special Assessment	5,371.83	5,101.17	4,825.36	4,544.31	4,257.92	16,799.63	8,778.21	1,090.52	50,768.95
Capital Leases Payable									
Cert. of Participation 2012	6,900.00	5,200.00	3,500.00	1,700.00	-	-	-	-	17,300.00
Total Interest	<u>2,175,784.34</u>	<u>2,208,176.18</u>	<u>2,121,050.37</u>	<u>2,001,863.07</u>	<u>1,854,656.68</u>	<u>7,103,684.04</u>	<u>3,269,576.96</u>	<u>103,203.02</u>	<u>20,837,994.66</u>
Total Principal and Interest	<u>\$ 5,135,029.98</u>	<u>\$ 5,367,692.48</u>	<u>\$ 5,705,842.48</u>	<u>\$ 5,396,936.23</u>	<u>\$ 5,305,016.23</u>	<u>\$ 26,539,971.76</u>	<u>\$ 26,898,886.10</u>	<u>\$ 5,296,347.49</u>	<u>\$ 85,645,722.75</u>

**UNIFIED SCHOOL DISTRICT NO. 458
BASEHOR, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2015

Unified School District No. 458
Basehor, Kansas
Summary of Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

Schedule 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General	\$ 12,338,726.00	(38,905.00)	324,419.30	\$ 12,624,240.30	\$ 12,624,239.96	\$ (0.34)
Supplemental General	3,901,133.00	(18,564.00)	-	3,882,569.00	3,879,593.22	(2,975.78)
Special Purpose Funds						
At Risk	850,000.00	-	-	850,000.00	850,000.00	-
Bilingual Education	30,963.00	-	-	30,963.00	30,054.30	(908.70)
Virtual Education	978,606.00	-	-	978,606.00	968,430.10	(10,175.90)
Capital Outlay	2,198,700.00	-	-	2,198,700.00	1,226,734.85	(971,965.15)
Driver Training	40,593.00	-	-	40,593.00	17,869.45	(22,723.55)
Food Service	1,279,935.00	-	-	1,279,935.00	885,278.20	(394,656.80)
Professional Development	50,750.00	-	-	50,750.00	480.00	(50,270.00)
Parent Education	90,933.00	-	-	90,933.00	75,039.57	(15,893.43)
Special Education	3,068,651.00	-	-	3,068,651.00	1,223,249.85	(1,845,401.15)
Special Education Cooperative	5,531,650.00	-	-	5,531,650.00	5,154,656.10	(376,993.90)
Vocational Education	208,296.00	-	-	208,296.00	196,379.45	(11,916.55)
KPERS Special Retirement	1,142,997.00	-	-	1,142,997.00	1,142,963.49	(33.51)
Bond and Interest Funds						
Bond and Interest	3,756,304.00	-	-	3,756,304.00	3,756,303.76	(0.24)
Special Assessment	19,619.00	-	-	19,619.00	19,618.63	(0.37)

Unified School District No. 458

Schedule 2

Basehor, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 2,222,223.77	\$ -	\$ -	\$ -
Delinquent Tax	37,130.95	-	-	-
Mineral Tax	5.98	2.66	-	2.66
State Aid:				
General State Aid	8,107,530.00	10,664,640.00	10,648,401.00	16,239.00
Special Education Services Aid	1,710,348.00	1,635,178.00	1,690,325.00	(55,147.00)
Reimbursements and Other	358,308.04	324,419.30	-	324,419.30
Total Receipts	<u>12,435,546.74</u>	<u>12,624,239.96</u>	<u>\$ 12,338,726.00</u>	<u>\$ 285,513.96</u>
Expenditures				
Instruction	5,768,962.29	5,754,882.75	\$ 5,623,394.00	\$ 131,488.75
Student Support Services	435,432.40	398,098.96	442,200.00	(44,101.04)
Instructional Support Staff	296,260.80	435,932.82	295,200.00	140,732.82
General Administration	252,731.17	297,910.78	245,800.00	52,110.78
School Administration	1,092,825.85	1,136,797.90	1,104,200.00	32,597.90
Central Services	284,817.98	292,312.14	291,000.00	1,312.14
Operations and Maintenance	1,242,202.75	1,313,695.49	1,252,000.00	61,695.49
Transportation	208,115.07	175,574.12	210,750.00	(35,175.88)
Operating Transfers	2,854,198.43	2,819,035.00	2,874,182.00	(55,147.00)
Adjustment to Comply with Legal Max	-	-	(38,905.00)	38,905.00
Legal General Fund Budget	12,435,546.74	12,624,239.96	12,299,821.00	324,418.96
Adjustment for Qualifying Budget Credits	-	-	324,419.30	(324,419.30)
Total Expenditures	<u>12,435,546.74</u>	<u>12,624,239.96</u>	<u>\$ 12,624,240.30</u>	<u>\$ (0.34)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	\$ -	\$ -		

Basehor, Kansas

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 2,041,643.88	\$ 1,417,299.10	\$ 102,674.00	\$ 1,314,625.10
Delinquent Tax	37,289.36	35,422.73	10,863.00	24,559.73
Motor Vehicle Tax	304,980.89	352,589.73	287,122.00	65,467.73
RV Tax	4,659.97	5,614.66	4,123.00	1,491.66
State Aid:				
Supplemental General State Aid	1,468,723.00	1,892,783.00	2,067,210.00	(174,427.00)
Total Receipts	<u>3,857,297.10</u>	<u>3,703,709.22</u>	<u>\$ 2,471,992.00</u>	<u>\$ 1,231,717.22</u>
Expenditures				
Instruction	591,168.72	626,359.38	\$ 615,000.00	\$ 11,359.38
Student Support Services	33,078.40	33,430.80	34,000.00	(569.20)
Instructional Support Services	22,100.48	26,788.64	23,000.00	3,788.64
General Administration	13,249.37	13,099.31	13,000.00	99.31
School Administration	46,562.16	51,472.24	47,000.00	4,472.24
Central Services	20,857.12	18,359.68	21,000.00	(2,640.32)
Operations and Maintenance	838,571.64	717,142.58	845,300.00	(128,157.42)
Vehicle Operating Services	538,414.60	619,160.90	550,000.00	69,160.90
Operating Transfers	1,877,316.01	1,773,779.69	1,752,833.00	20,946.69
Adjustment to Comply with Legal Max	-	-	(18,564.00)	18,564.00
Legal Supplemental General Fund Budget	<u>\$ 3,981,318.50</u>	<u>\$ 3,879,593.22</u>	<u>\$ 3,882,569.00</u>	<u>\$ (2,975.78)</u>
Receipts Over (Under) Expenditures	(124,021.40)	(175,884.00)		
Unencumbered Cash, Beginning	<u>299,905.40</u>	<u>175,884.00</u>		
Unencumbered Cash, Ending	<u>\$ 175,884.00</u>	<u>\$ -</u>		

Basehor, Kansas

At Risk Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 864,482.00	\$ 850,000.00	\$ 850,000.00	\$ -
Expenditures				
Instruction	864,482.00	850,000.00	\$ 850,000.00	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Basehor, Kansas

Bilingual Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ -
Expenditures				
Instruction	29,038.52	30,054.30	\$ 30,963.00	\$ (908.70)
Receipts Over (Under) Expenditures	961.48	(54.30)		
Unencumbered Cash, Beginning	-	961.48		
Unencumbered Cash, Ending	\$ 961.48	\$ 907.18		

Basehor, Kansas

Virtual Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 947,000.00	\$ 942,990.00	\$ 942,990.00	\$ -
Expenditures				
Instruction	654,914.41	766,930.59	\$ 590,577.00	\$ 176,353.59
Student Support Services	10,765.00	16,800.00	10,000.00	6,800.00
Instructional Support Services	16,147.50	175,199.51	16,148.00	159,051.51
School Administration	205,523.24	9,500.00	262,851.00	(253,351.00)
Central Services	24,030.00	-	99,030.00	(99,030.00)
Total Expenditures	911,380.15	968,430.10	\$ 978,606.00	\$ (10,175.90)
Receipts Over (Under) Expenditures	35,619.85	(25,440.10)		
Unencumbered Cash, Beginning	-	35,619.85		
Unencumbered Cash, Ending	\$ 35,619.85	\$ 10,179.75		

Basehor, Kansas

Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 726,241.68	\$ 991,469.22	\$ 960,620.00	\$ 30,849.22
Delinquent	8,222.68	9,423.25	3,867.00	5,556.25
Motor Vehicle Tax	58,283.21	124,235.37	101,290.00	22,945.37
RV Tax	877.46	1,981.59	1,455.00	526.59
State Aid	-	211,606.00	375,617.00	(164,011.00)
Interest on Idle Funds	10,750.82	14,761.37	-	14,761.37
Operating Transfers	9,664.00	-	-	-
Total Receipts	<u>814,039.85</u>	<u>1,353,476.80</u>	<u>\$ 1,442,849.00</u>	<u>\$ (89,372.20)</u>
Expenditures				
Instruction	402,110.41	428,722.32	\$ 1,100,000.00	\$ (671,277.68)
Site Improvement	468,587.39	698,763.24	1,000,000.00	(301,236.76)
Debt Service:				
Commission & Postage	374.97	549.97	-	549.97
Interest	10,749.20	8,699.32	8,700.00	(0.68)
Principal	90,000.00	90,000.00	90,000.00	-
Total Expenditures	<u>971,821.97</u>	<u>1,226,734.85</u>	<u>\$ 2,198,700.00</u>	<u>\$ (971,965.15)</u>
Receipts Over (Under) Expenditures	(157,782.12)	126,741.95		
Unencumbered Cash, Beginning	<u>974,450.41</u>	<u>816,668.29</u>		
Unencumbered Cash, Ending	<u>\$ 816,668.29</u>	<u>\$ 943,410.24</u>		

Basehor, Kansas

Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
State Safety Aid	\$ 3,910.00	\$ -	\$ 3,655.00	\$ (3,655.00)
Student Fees	12,375.00	-	12,050.00	(12,050.00)
Total Receipts	<u>16,285.00</u>	<u>-</u>	<u>\$ 15,705.00</u>	<u>\$ (15,705.00)</u>
Expenditures				
Instruction	9,620.24	16,082.36	\$ 37,343.00	\$ (21,260.64)
Vehicle Operations and Maintenance	2,058.87	1,787.09	3,250.00	(1,462.91)
Total Expenditures	<u>11,679.11</u>	<u>17,869.45</u>	<u>\$ 40,593.00</u>	<u>\$ (22,723.55)</u>
Receipts Over (Under) Expenditures	4,605.89	(17,869.45)		
Unencumbered Cash, Beginning	<u>20,282.49</u>	<u>24,888.38</u>		
Unencumbered Cash, Ending	<u>\$ 24,888.38</u>	<u>\$ 7,018.93</u>		

Basehor, Kansas

Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
Food Service Aid	\$ 7,987.58	\$ 8,350.13	\$ 8,200.00	\$ 150.13
Federal Aid:				
Food Service Aid	263,667.14	294,021.10	321,115.00	(27,093.90)
Team Nutrition Training Grant	275.00	475.00	-	475.00
Local Receipts	611,109.30	616,052.99	839,400.00	(223,347.01)
Operating Transfers	15,000.00	15,400.00	15,000.00	400.00
Total Receipts	<u>898,039.02</u>	<u>934,299.22</u>	<u>\$ 1,183,715.00</u>	<u>\$ (249,415.78)</u>
Expenditures				
Operations and Maintenance	83,943.47	2,139.84	\$ 103,000.00	\$ (100,860.16)
Food Service Operation	<u>790,874.84</u>	<u>883,138.36</u>	<u>1,176,935.00</u>	<u>(293,796.64)</u>
Total Expenditures	<u>874,818.31</u>	<u>885,278.20</u>	<u>\$ 1,279,935.00</u>	<u>\$ (394,656.80)</u>
Receipts Over (Under) Expenditures	23,220.71	49,021.02		
Unencumbered Cash, Beginning	<u>72,999.10</u>	<u>96,219.81</u>		
Unencumbered Cash, Ending	<u>\$ 96,219.81</u>	<u>\$ 145,240.83</u>		

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 50,750.29	\$ -	\$ -	\$ -
Expenditures				
Instructional Support Services	20,677.19	480.00	\$ 50,750.00	\$ (50,270.00)
Receipts Over (Under) Expenditures	30,073.10	(480.00)		
Unencumbered Cash, Beginning	20,677.19	50,750.29		
Unencumbered Cash, Ending	\$ 50,750.29	\$ 50,270.29		

Basehor, Kansas

Parent Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Reimbursements	\$ 3,738.00	\$ 7,257.47	\$ 10,000.00	\$ (2,742.53)
State Aid:				
Parent Education Program	43,930.00	43,930.00	43,930.00	-
Operating Transfers	<u>22,500.00</u>	<u>25,000.00</u>	<u>25,000.00</u>	<u>-</u>
Total Receipts	<u>70,168.00</u>	<u>76,187.47</u>	<u>\$ 78,930.00</u>	<u>\$ (2,742.53)</u>
Expenditures				
Instructional Support Staff	<u>73,029.51</u>	<u>75,039.57</u>	<u>\$ 90,933.00</u>	<u>\$ (15,893.43)</u>
Receipts Over (Under) Expenditures	(2,861.51)	1,147.90		
Unencumbered Cash, Beginning	<u>14,864.23</u>	<u>12,002.72</u>		
Unencumbered Cash, Ending	<u>\$ 12,002.72</u>	<u>\$ 13,150.62</u>		

Basehor, Kansas

Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 2,629,048.00	\$ 1,165,897.69	\$ 3,068,651.00	\$ (1,902,753.31)
Expenditures				
Instruction	2,448,344.36	956,999.00	\$ 2,743,334.00	\$ (1,786,335.00)
Vehicle Operating Services	212,798.76	266,250.85	325,317.00	(59,066.15)
Total Expenditures	<u>2,661,143.12</u>	<u>1,223,249.85</u>	<u>\$ 3,068,651.00</u>	<u>\$ (1,845,401.15)</u>
Receipts Over (Under) Expenditures	(32,095.12)	(57,352.16)		
Unencumbered Cash, Beginning	<u>491,719.60</u>	<u>459,624.48</u>		
Unencumbered Cash, Ending	<u>\$ 459,624.48</u>	<u>\$ 402,272.32</u>		

Basehor, Kansas

Special Education Cooperative Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
Receipts				
Federal Aid:				
Special Education Grants to States	\$ -	\$ 677,299.00	\$ 969,731.00	\$ (292,432.00)
Special Education Preschool Grants	-	16,281.00	-	16,281.00
Payments from Cooperative Members	-	1,850,241.00	4,481,919.00	(2,631,678.00)
Medicaid	-	100,468.44	50,000.00	50,468.44
Other Revenue from Local Sources	-	7,870.00	30,000.00	(22,130.00)
Reimbursements	-	1,283,741.00	-	1,283,741.00
Operating Transfers	-	1,408,527.00	-	1,408,527.00
Total Receipts	-	5,344,427.44	\$ 5,531,650.00	\$ (187,222.56)
Expenditures				
Instruction	-	3,513,877.80	\$ 4,048,277.00	\$ (534,399.20)
Student Support Services	-	1,264,500.47	1,119,070.00	145,430.47
General Administration	-	364,615.84	333,845.00	30,770.84
Central Services	-	11,661.99	30,458.00	(18,796.01)
Total Expenditures	-	5,154,656.10	\$ 5,531,650.00	\$ (376,993.90)
Receipts Over (Under) Expenditures	-	189,771.34		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 189,771.34		

Basehor, Kansas

Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 163,070.15	\$ 155,000.00	\$ 155,000.00	\$ -
Expenditures				
Instruction	180,359.05	196,379.45	\$ 208,296.00	\$ (11,916.55)
Receipts Over (Under) Expenditures	(17,288.90)	(41,379.45)		
Unencumbered Cash, Beginning	70,584.61	53,295.71		
Unencumbered Cash, Ending	\$ 53,295.71	\$ 11,916.26		

Basehor, Kansas

KPERS Special Retirement

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
KPERS Employer Contributions	\$ 970,369.23	\$ 1,142,963.49	\$ 1,142,997.00	\$ (33.51)
Expenditures				
Contributions to KPERS	970,369.23	1,142,963.49	\$ 1,142,997.00	\$ (33.51)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District No. 458

Schedule 2

Basehor, Kansas

Contingency Reserve Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Instruction	-	140,000.00
Receipts Over (Under) Expenditures	-	(140,000.00)
Unencumbered Cash, Beginning	1,090,597.65	1,090,597.65
Unencumbered Cash, Ending	\$ 1,090,597.65	\$ 950,597.65

Student Material Revolving Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
Receipts		
Fees and Other	\$ 503,644.55	\$ 228,948.97
Expenditures		
Materials and Supplies	563,073.57	108,855.19
Receipts Over (Under) Expenditures	(59,429.02)	120,093.78
Unencumbered Cash, Beginning	246,136.66	186,707.64
Unencumbered Cash, Ending	\$ 186,707.64	\$ 306,801.42

Basehor, Kansas

Title I Fund

Schedule of Receipts and Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Title I Grants to Local Education Agencies	\$ 98,267.00	\$ 108,977.00
Expenditures		
Instruction	98,267.00	108,977.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Title II Fund

Schedule of Receipts and Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Improving Teacher Quality - State Grants	\$ 26,919.00	\$ 26,809.00
Expenditures		
Instruction	26,919.00	26,809.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Basehor, Kansas

Bond and Interest Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 2,236,011.55	\$ 2,776,568.11	\$ 2,684,873.00	\$ 91,695.11
Delinquent	41,357.60	38,628.32	11,897.00	26,731.32
Motor Vehicle Tax	325,343.62	386,696.24	314,851.00	71,845.24
RV Tax	4,423.04	6,156.55	4,522.00	1,634.55
Interest on Idle Funds	-	5,709.41	-	5,709.41
State Aid:				
School District Capital Improvement	1,126,732.00	1,351,400.00	1,351,400.00	-
Total Receipts	<u>3,733,867.81</u>	<u>4,565,158.63</u>	<u>\$ 4,367,543.00</u>	<u>\$ 197,615.63</u>
Expenditures				
Bond Principal	1,740,000.00	2,110,000.00	\$ 2,110,000.00	\$ -
Bond Interest	1,894,617.67	1,646,303.76	1,646,304.00	(0.24)
Total Expenditures	<u>3,634,617.67</u>	<u>3,756,303.76</u>	<u>\$ 3,756,304.00</u>	<u>\$ (0.24)</u>
Receipts Over (Under) Expenditures	99,250.14	808,854.87		
Unencumbered Cash, Beginning	<u>2,613,813.33</u>	<u>2,713,063.47</u>		
Unencumbered Cash, Ending	<u>\$ 2,713,063.47</u>	<u>\$ 3,521,918.34</u>		

Basehor, Kansas

Special Assessment Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 23,392.76	\$ 14,639.88	\$ 14,360.00	\$ 279.88
Delinquent	233.14	262.56	123.00	139.56
Motor Vehicle Tax	1,275.99	5,193.46	4,155.00	1,038.46
RV Tax	18.52	79.94	59.00	20.94
Total Receipts	<u>24,920.41</u>	<u>20,175.84</u>	<u>18,697.00</u>	<u>1,478.84</u>
Expenditures				
Site Improvement Services	-	-	\$ 19,619.00	\$ (19,619.00)
Principal	13,719.35	13,980.02	-	13,980.02
Interest	5,899.28	5,638.61	-	5,638.61
Total Expenditures	<u>19,618.63</u>	<u>19,618.63</u>	<u>\$ 19,619.00</u>	<u>\$ (0.37)</u>
Receipts Over (Under) Expenditures	5,301.78	557.21		
Unencumbered Cash, Beginning	<u>12,084.46</u>	<u>17,386.24</u>		
Unencumbered Cash, Ending	<u>\$ 17,386.24</u>	<u>\$ 17,943.45</u>		

Basehor, Kansas

Agency Funds

Schedule of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

<u>Student Organization Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Basehor-Linwood High School				
Band	\$ 7,045.46	\$ 25,030.70	\$ 30,104.40	\$ 1,971.76
Cheerleaders	2,954.68	5,693.12	8,537.80	110.00
Choir Grant	-	2,500.00	-	2,500.00
Chorus	4,537.59	18,761.99	20,582.62	2,716.96
Class of 2013	5,090.76	8,526.26	10,053.78	3,563.24
Class of 2014	2,892.16	1,723.50	1,238.10	3,377.56
Class of 2015	1,654.06	1,443.50	1,654.06	1,443.50
Class of 2016	-	15,255.65	15,255.65	-
Colorguard	2,697.00	28,647.87	30,957.00	387.87
Counseling	1,513.94	4,740.56	5,261.30	993.20
Dance Squad	1,064.25	15,400.78	14,180.54	2,284.49
FBLA	-	75.00	-	75.00
FCCLA	3,231.45	1,094.27	4,279.91	45.81
Forensics	4,358.03	1,688.31	1,548.85	4,497.49
French Club	291.78	225.00	128.00	388.78
Green House	4,511.00	-	257.16	4,253.84
International Club	11.00	-	-	11.00
JAG	-	187.00	173.74	13.26
Language Arts Club	41.72	284.22	29.22	296.72
Leadership	1,390.71	-	428.78	961.93
Multimedia	149.26	-	-	149.26
National Honor Society	748.17	684.00	659.54	772.63
Peer Model Program	4.56	-	4.56	-
Photo Club	30.05	-	-	30.05
Principals Advisory	16,522.73	41,462.83	35,518.24	22,467.32
SADD	776.49	-	-	776.49
Scholars Bowl	-	534.64	532.84	1.80
Science Club	577.30	701.05	1,055.63	222.72
Science Olympiad	1,886.07	99.86	252.80	1,733.13
Social Studies Club	130.00	1,794.00	1,924.00	-
Spirit Club	434.17	-	288.91	145.26
Strings	-	1,282.88	1,282.88	-
Student Council	2,803.06	2,430.88	2,148.00	3,085.94
Theater	8,319.27	11,513.37	9,268.20	10,564.44
Subtotal Basehor-Linwood High School	<u>75,666.72</u>	<u>191,781.24</u>	<u>197,606.51</u>	<u>69,841.45</u>

Basehor, Kansas

Agency Funds

Schedule of Cash Receipts and Cash Disbursements - Regulatory Basis (Cont.)
For the Fiscal Year Ended June 30, 2015

<u>Student Organization Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Basehor-Linwood Middle School				
BLEF Grant	\$ 248.08	\$ 4,024.87	\$ 3,124.84	\$ 1,148.11
Cheerleading	99.22	5,476.32	4,832.64	742.90
Computer Concepts	221.55	-	221.55	-
Dance Squad	-	9,244.06	7,821.59	1,422.47
Hardship	464.59	92.28	57.19	499.68
Heartland Grant	787.47	-	-	787.47
Library	1,032.38	2,022.85	2,721.24	333.99
Pop Machine	500.00	4,826.18	4,826.18	500.00
Student Council	16,096.67	58,193.69	52,594.37	21,695.99
Technology	28.00	-	28.00	-
Subtotal Basehor-Linwood Middle School	<u>19,477.96</u>	<u>83,880.25</u>	<u>76,227.60</u>	<u>27,130.61</u>
Basehor Intermediate School				
BLEF Grant	316.10	400.00	400.00	316.10
O.W.L.S.	57.21	-	-	57.21
Principal Advisory	8,423.24	9,330.94	7,958.99	9,795.19
Social Committee	94.24	551.19	466.40	179.03
Student Council	1,677.32	1,461.59	1,332.58	1,806.33
Technology	150.75	-	-	150.75
Wreaths Across America	1,026.94	1,224.54	2,000.00	251.48
Subtotal Basehor Intermediate School	<u>11,745.80</u>	<u>12,968.26</u>	<u>12,157.97</u>	<u>12,556.09</u>
Basehor Grade School				
Principal's Activities	11,469.06	5,189.57	6,664.89	9,993.74
Social Committee	179.33	510.00	553.81	135.52
Stuco Store	1,193.42	2,383.25	2,211.17	1,365.50
Subtotal Basehor Grade School	<u>12,841.81</u>	<u>8,082.82</u>	<u>9,429.87</u>	<u>11,494.76</u>

Basehor, Kansas

Agency Funds

Schedule of Cash Receipts and Cash Disbursements - Regulatory Basis (Cont.)

For the Fiscal Year Ended June 30, 2015

<u>Student Organization Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Glenwood Ridge Grade School				
1st Grade	\$ 79.47	\$ 817.75	\$ 838.00	\$ 59.22
2nd Grade	233.10	862.00	861.50	233.60
3rd Grade	206.98	1,723.50	1,707.94	222.54
4th Grade	221.64	1,159.50	967.30	413.84
5th Grade	53.00	-	-	53.00
BLEF Grant	836.09	2,987.40	3,017.43	806.06
Kindergarten	239.00	966.00	909.00	296.00
O.W.L.S.	529.20	396.99	206.95	719.24
Principals Advisory	4,297.84	6,355.92	5,879.19	4,774.57
Social/Flower Fund	807.20	899.00	603.87	1,102.33
Stuco	716.34	2,858.27	2,044.58	1,530.03
Student Hardship Grant	381.38	18.67	-	400.05
Student Planner	836.64	945.00	694.40	1,087.24
Subtotal Glenwood Ridge Grade School	<u>9,437.88</u>	<u>19,990.00</u>	<u>17,730.16</u>	<u>11,697.72</u>
Linwood Grade School				
Accelerated Reader	47.40	-	-	47.40
BLEF Grant	520.53	1,563.00	1,964.00	119.53
Library	1,470.15	-	1,270.90	199.25
Principals Advisory	2,574.54	6,191.81	6,909.33	1,857.02
Special Speakers	1,456.89	855.75	1,346.00	966.64
Student Council	579.75	904.82	1,028.42	456.15
Subtotal Linwood Grade School	<u>6,649.26</u>	<u>9,515.38</u>	<u>12,518.65</u>	<u>3,645.99</u>
Total Agency Funds	<u>\$ 135,819.43</u>	<u>\$ 326,217.95</u>	<u>\$ 325,670.76</u>	<u>\$ 136,366.62</u>

Unified School District No. 458

Basehor, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

Schedule 4

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate Receipts						
Basehor-Linwood High School	\$ 38,970.76	\$ 244,962.02	\$ 240,848.26	\$ 43,084.52	\$ -	\$ 43,084.52
Basehor-Linwood Middle School	500.00	12,528.88	12,528.88	500.00	-	500.00
Total Athletics and Other	<u>39,470.76</u>	<u>257,490.90</u>	<u>253,377.14</u>	<u>43,584.52</u>	<u>-</u>	<u>43,584.52</u>
School Projects						
Basehor-Linwood High School	12,240.14	30,600.11	24,513.45	18,326.80	-	18,326.80
Basehor-Linwood Middle School	-	8,895.11	8,875.11	20.00	-	20.00
Basehor Intermediate School	7,331.42	15,694.63	15,667.60	7,358.45	-	7,358.45
Basehor Grade School	3,120.81	10,323.35	8,506.48	4,937.68	-	4,937.68
Glenwood Ridge Grade School	2,375.77	5,753.65	4,627.66	3,501.76	-	3,501.76
Linwood Elementary School	6,615.34	15,453.90	17,115.54	4,953.70	-	4,953.70
Total School Projects	<u>31,683.48</u>	<u>86,720.75</u>	<u>79,305.84</u>	<u>39,098.39</u>	<u>-</u>	<u>39,098.39</u>
Revolving Funds	<u>-</u>	<u>506,420.44</u>	<u>506,258.99</u>	<u>161.45</u>	<u>-</u>	<u>161.45</u>
Total District Activity Funds	<u>\$ 71,154.24</u>	<u>\$ 850,632.09</u>	<u>\$ 838,941.97</u>	<u>\$ 82,844.36</u>	<u>\$ -</u>	<u>\$ 82,844.36</u>

**UNIFIED SCHOOL DISTRICT NO. 458
BASEHOR, KANSAS**

SINGLE AUDIT SECTION

FOR THE YEAR ENDED JUNE 30, 2015

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

Schedule 5

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2015

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Program Year	Federal CFDA Number	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture: Pass-through program from Kansas State Department of Education				
School Breakfast Program	2014-15	10.553	3529-3490	\$ 35,436.02
National School Lunch Program	2014-15	10.555	3530-3500	213,808.86
National School Lunch Program (Cash for Commodities)	2014-15	10.555	3530-3500	44,776.22
Total Child Nutrition Cluster				<u>294,021.10</u>
Team Nutrition Grants	2014-15	10.574	3230-3020	475.00
Total Passed-through Kansas State Department of Education				<u>294,496.10</u>
Total U.S. Department of Agriculture				<u>294,496.10</u>
U.S. Department of Education: Pass-through program from Kansas State Department of Education				
Special Education Grants to States	2014-15	84.027	3234-3050	660,016.00
Special Education Grants to States	2014-15	84.027	3234-3050	17,283.00
Special Education Preschool Grants	2014-15	84.173	3535-3550	16,281.00
Total Special Education Cluster				<u>693,580.00</u>
Title I Grants to Local Educational Agencies	2014-15	84.010	3532-3520	108,977.00
Title II Improving Teacher Quality State Grants	2014-15	84.367	3526-3860	26,809.00
Title II Improving Teacher Quality State Grants	2014-15	84.367	3526-3860	37.00
Education for Homeless Children and Youth	2014-15	84.196	3592-3070	567.70
Career and Technical Education Basic Grants to States	2014-15	84.048	3539-3590	2,711.00
Total Passed-through Kansas State Department of Education				<u>832,681.70</u>
Total U.S. Department of Education				<u>\$ 832,681.70</u>

See accompanying notes to schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

Schedule 5

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Cont.)
For the Year Ended June 30, 2015

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Program Year	Federal CFDA Number	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of Health and Human Services: Pass-through program from Kansas State Department of Education				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	2014-15	93.079	3592-3070	\$ 200.00
Total Passed-through Kansas State Department of Education				<u>200.00</u>
Total U.S. Department of Health and Human Services				<u>200.00</u>
Corporation for National and Community Service: Pass-through program from Kansas State Department of Education				
State Commissions	2014-15	94.003	3592-3070	607.52
Total Passed-through Kansas State Department of Education				<u>607.52</u>
Total Corporation for National and Community Service				<u>607.52</u>
Total Expenditures of Federal Awards				<u>\$ 1,127,985.32</u>

See accompanying notes to schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2015

Note 1 Basis of Accounting

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Unified School District No. 458 and is presented on the regulatory basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statement.

Regulatory Basis of Accounting. The regulatory basis of accounting, as used in the preparation of these regulatory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America. The basis of accounting described above results in a financial statement presentation, which shows receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the district are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

Schedule 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2015

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statement of Unified School District No. 458 which are prepared on the regulatory basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.
2. One significant deficiency disclosed during the audit of the financial statement is reported in the Schedule of Findings and Questioned Costs. The deficiency disclosed was not considered a material weakness.
3. No instances of noncompliance material to the financial statement of Unified School District No. 458 were disclosed during the audit.
4. The auditor's report on compliance for the major federal award programs for Unified School District No. 458 expresses an unmodified opinion on all major programs.
5. There were no audit findings relative to the major federal award programs that are required to be reported in accordance with section 510(a) of *OMB Circular A-133*.

IDENTIFICATION OF MAJOR PROGRAMS:

6. The following programs were tested as major programs during the period under audit:

Special Education Cluster

84.027	Special Education Grants to States
84.173	Special Education Preschool Grants

7. The dollar threshold used to distinguish between Type A and Type B programs, as prescribed by OMB Circular A-133, was \$300,000.00.
8. Unified School District No. 458 did not qualify as a low-risk auditee under OMB Circular A-133.

UNIFIED SCHOOL DISTRICT NO. 458
Basehor, Kansas

Schedule 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Cont.)
For the Year Ended June 30, 2015

FINANCIAL STATEMENT FINDINGS

2015-1 Significant Deficiency

Condition: Our firm has been asked to prepare the financial statement for the Unified School District No. 458, however, our firm cannot be considered part of the internal control structure of the District in regard to the preparation of the financial statement.

Criteria: United School District No. 458 prepares its financial statement in accordance with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, in accordance with the reporting and formatting requirements displayed in the *Kansas Municipal Audit and Accounting Guide*.

Effect: We consider this condition related to external financial statement and preparation of other supplemental information to be a significant deficiency under the standards established by the American Institute of Certified Public Accountants.

Cause: District personnel do have the skill and knowledge to process all the financial transactions and the ability to issue the internal financial statements needed to provide appropriate budget and operating information to the District governing body on an as needed basis.

Recommendation: To strengthen internal control over financial statement preparation, we recommend obtaining a current copy of the *Kansas Municipal Audit and Accounting Guide*, and for District personnel to stay current on knowledge concerning the regulatory basis of accounting as prescribed by the *Kansas Municipal Audit and Accounting Guide*.

Corrective Action Plan: The District will continue to stay informed of the reporting requirements in the current *Kansas Municipal Audit and Accounting Guide*. The District will also review the financial statement and continue to have input as to what gets reported in the related notes to the financial statement.

FEDERAL AWARD FINDINGS

None